



**Part 2B of Form ADV  
Brochure Supplement**

**March 27, 2020**

**Supervised Person: Theodore Jack Ecker**

**Quantitative Advantage, LLC**

10400 Yellow Circle Drive, Suite 303

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Telephone: 952-767-8007

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**This brochure supplement provides information about Theodore Jack Ecker that supplements the Quantitative Advantage, LLC (QA) disclosure brochure. You should have received a copy of that brochure. Please contact QA's compliance department at 866-767-8007 or [compliance@QAinvest.com](mailto:compliance@QAinvest.com) if you did not receive QA's disclosure brochure or if you have any questions about the contents of this supplement.**

**Additional information about Theodore Jack Ecker is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

**SUPERVISED PERSON: THEODORE JACK ECKER (BORN 1973)**

**Item 2 – Educational Background and Business Experience**

*Post-Secondary Education:*

North Park University, B.A. Communications (1995)

*Recent Business Background:*

Quantitative Advantage, LLC, Wealth Management Advisor, 2015 to Present

QA Investment Services, LLC, Wealth Management Advisor, 2012 to 2018

Madison Avenue Securities Inc., Registered Representative and Investment Advisor, 2007 to 2012

Wayne Messmer and Associates, Insurance Agent, 2007 to 2012

**Item 3 – Disciplinary Information**

Mr. Ecker does not have any disciplinary information to disclose.

**Item 4 – Other Business Activities**

Mr. Ecker does not have any other business activities to disclose.

**Item 5 – Additional Compensation**

Mr. Ecker is eligible to participate in an incentive compensation pool that is based on new client assets.

**Item 6 – Supervision**

QA's wealth management advisors may provide advice individually to their respective clients. In other cases, one or more wealth management advisors may act as a team in providing advice to clients. The wealth management advisors regularly consult with each other regarding the advice they give to clients, either generally or in specific instances.

Kyle Olson, Managing Director, is responsible for supervising Mr. Ecker. Mr. Olson can be reached by telephone at 866-767-8007.



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**Supervised Person: Ronald Evans**

**Quantitative Advantage, LLC**

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This brochure supplement provides information about Ronald Evans that supplements the Quantitative Advantage, LLC (QA) disclosure brochure. You should have received a copy of that brochure. Please contact QA's compliance department at 866-767-8007 or [compliance@QAinvest.com](mailto:compliance@QAinvest.com) if you did not receive QA's disclosure brochure or if you have any questions about the contents of this supplement.

Additional information about Ronald Evans is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **SUPERVISED PERSON: RONALD EVANS (BORN 1953)**

### **Item 2 – Educational Background and Business Experience**

#### *Post-Secondary Education:*

Delaware State University, B.A. Accounting/Business Administration (1976)

#### *Recent Business Background:*

Quantitative Advantage, LLC, Wealth Management Advisor, 2014 to Present

Hopkins Financial Advisors, LLC, Chief Financial Officer, 2001 to Present and Chief Investment Officer, 2001 to 2014

#### *Professional Designations:*

Mr. Evans holds the CERTIFIED FINANCIAL PLANNER™ certification, which is issued by the Certified Financial Planner Board of Standards, Inc. (CFP Board).

Candidates for the CFP® certification must have a bachelor's degree (or higher), or its equivalent, from an accredited college or university; have a minimum of three years of full-time relevant personal financial planning experience; satisfy pre-examination requirements and pass the CFP® exam; and meet the CFP Board's fitness standards. After earning the certification, the holder must complete thirty hours of continuing education credits every two years.

Certified Financial Planner Board of Standards Inc. owns the certification marks CFP®, CERTIFIED FINANCIAL PLANNER™ and federally registered CFP (with flame design) in the U.S., which it awards to individuals who successfully complete CFP Board's initial and ongoing certification requirements.

### **Item 3 – Disciplinary Information**

Mr. Evans does not have any disciplinary information to disclose.

### **Item 4 – Other Business Activities**

#### *Tax Preparation Services*

Independently of QA, Mr. Evans provides tax preparation services (including to clients of QA) through Hopkins Financial Advisors, LLC (HFA) and REE Consulting LLC (REE), independent firms in which he is a principal. While Mr. Evans may provide such services from his office at QA, QA is not affiliated with either HFA or REE, does not participate in any way in the provision of such tax preparation services and will not have any involvement, responsibility or liability in, for or with respect to such services. However, in his capacity as a QA wealth management advisor, Mr. Evans may recommend QA's services to tax preparation clients.

#### *Licensed Insurance Agent*

Mr. Evans is a licensed insurance agent and, in such capacity, will receive commissions or compensation in connection with insurance products previously purchased by clients, some of whom are clients of QA. A conflict of interest exists to the extent that Mr. Evans receives commissions or other compensation as a result of clients continuing to pay premiums in connection with such insurance products.

QA was not involved in any way in the sale of insurance products by Mr. Evans, will not share in such commissions or other compensation, and will have no responsibility or liability with respect to any such sales or products.

### **Item 5 – Additional Compensation**

Mr. Evans is eligible to participate in an incentive compensation pool that is based on new client assets.

In addition, Mr. Evans receives payments from QA that depend on the value of certain client assets under management.

**Item 6 – Supervision**

QA's wealth management advisors may provide advice individually to their respective clients. In other cases, one or more wealth management advisors may act as a team in providing advice to clients. The wealth management advisors regularly consult with each other regarding the advice they give to clients, either generally or in specific instances.

Kevin Lawson, Managing Director, is responsible for supervising Mr. Evans. Mr. Lawson can be reached by telephone at 866-767-8007.



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**Supervised Person: James Ferrin**

**Quantitative Advantage, LLC**

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**This brochure supplement provides information about James Ferrin that supplements the Quantitative Advantage, LLC (QA) disclosure brochure. You should have received a copy of that brochure. Please contact QA's compliance department at 866-767-8007 or [compliance@QAinvest.com](mailto:compliance@QAinvest.com) if you did not receive QA's disclosure brochure or if you have any questions about the contents of this supplement.**

**Additional information about James Ferrin is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

**SUPERVISED PERSON: JAMES FERRIN (BORN 1968)**

**Item 2 – Educational Background and Business Experience**

*Post-Secondary Education:*

Bethel University, B.A. Business (1990)

*Recent Business Background:*

Quantitative Advantage, LLC, Chief Investment Officer, 2015 to Present

Quantitative Advantage, LLC, Chair, Investment Committee, 2013 to Present

Quantitative Advantage, LLC, Managing Director, Portfolio Management Group, 2013 to 2014

Curian Capital, LLC, Vice President, Director of Portfolio Management, 2007 to 2013

Wells Fargo Institutional Asset Advisors, Vice President and Senior Portfolio Manager, 1999 to 2007

*Professional Designations:*

Mr. Ferrin holds the Chartered Financial Analyst® (CFA®) designation. CFA® is a designation issued by the CFA Institute. To earn the designation, candidates must have completed four years of qualifying work experience. In addition, candidates must pass three course exams, each requiring approximately 250 hours of self-study. Currently, there are no continuing education or experience requirements.

Chartered Financial Analyst® and CFA® are registered trademarks owned by the CFA Institute.

**Item 3 – Disciplinary Information**

Mr. Ferrin does not have any disciplinary information to disclose.

**Item 4 – Other Business Activities**

Mr. Ferrin does not have any other business activities to disclose.

**Item 5 – Additional Compensation**

Not applicable.

**Item 6 – Supervision**

QA's investment decisions are generally made collectively by QA's portfolio managers, led by James Ferrin, in his capacity as QA's Chief Investment Officer.

QA's Investment Committee provides high-level oversight of all portfolio management matters.

Daniel Westin, Senior Managing Director, is responsible for supervising Mr. Ferrin. Mr. Westin can be reached by telephone at 866-767-8007.



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**Supervised Person: Tad Kastman**

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This brochure supplement provides information about Tad Kastman that supplements the Quantitative Advantage, LLC (QA) disclosure brochure. You should have received a copy of that brochure. Please contact QA's compliance department at 866-767-8007 or [compliance@QAinvest.com](mailto:compliance@QAinvest.com) if you did not receive QA's disclosure brochure or if you have any questions about the contents of this supplement.

Additional information about Tad Kastman is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).



**SUPERVISED PERSON: TAD KASTMAN (BORN 1975)**

**Item 2 – Educational Background and Business Experience**

*Post-Secondary Education:*

University of St. Thomas, B.A. Accounting (1997)

University of Denver, Masters in Taxation (1998)

*Recent Business Background:*

Quantitative Advantage, LLC, Wealth Management Advisor, 2016 to Present

QA Investment Services, LLC, Wealth Management Advisor, 2016 to 2018

Xcel Energy Inc., Senior Consultant, 2009 to 2015

English Language Institute - China, University Teacher, 2004 to 2009

Deloitte & Touche LLP, Tax Manager, 1998 to 2004

**Item 3 – Disciplinary Information**

Mr. Kastman does not have any disciplinary information to disclose.

**Item 4 – Other Business Activities**

Mr. Kastman does not have any other business activities to disclose.

**Item 5 – Additional Compensation**

Mr. Kastman is eligible to participate in an incentive compensation pool that is based on new client assets.

**Item 6 – Supervision**

QA's wealth management advisors may provide advice individually to their respective clients. In other cases, one or more wealth management advisors may act as a team in providing advice to clients. The wealth management advisors regularly consult with each other regarding the advice they give to clients, either generally or in specific instances.

Kyle Olson, Managing Director, is responsible for supervising Mr. Kastman. Mr. Olson can be reached by telephone at 866-767-8007.



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**Supervised Person: Josiah Larson**

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This brochure supplement provides information about Josiah Larson that supplements the Quantitative Advantage, LLC (QA) disclosure brochure. You should have received a copy of that brochure. Please contact QA's compliance department at 866-767-8007 or [compliance@QAinvest.com](mailto:compliance@QAinvest.com) if you did not receive QA's disclosure brochure or if you have any questions about the contents of this supplement.

Additional information about Josiah Larson is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**SUPERVISED PERSON: JOSIAH LARSON (BORN 1983)**

**Item 2 – Educational Background and Business Experience**

*Post-Secondary Education:*

University of Minnesota, B.A. History (2007)

*Recent Business Background:*

Quantitative Advantage LLC, Associate Wealth Management Advisor, 2019 to Present

UnitedHealth Group Inc., Manager, Proposal Development (2018 to 2019), Process Lead (2017 to 2018),

Senior Proposal Content Manager (2015 to 2017)

All Star Financial Inc., Account Executive, 2013 to 2014

UnitedHealth Group Inc., Marketing & eCommerce Consultant (2011 to 2013), Senior Financial Analyst (2010 to 2011),

Associate Business Process Analyst (2008 to 2010)

**Item 3 – Disciplinary Information**

Mr. Larson does not have any disciplinary information to disclose.

**Item 4 – Other Business Activities**

Mr. Larson does not have any other business activities to disclose.

**Item 5 – Additional Compensation**

In addition to his salary, Mr. Larson is eligible to receive an annual bonus based on various factors, including business development, e.g., new client assets, client referrals and client service/retention.

**Item 6 – Supervision**

QA's wealth management advisors may provide advice individually to their respective clients. In other cases, one or more wealth management advisors may act as a team in providing advice to clients. The wealth management advisors regularly consult with each other regarding the advice they give to clients, either generally or in specific instances.

Kyle Olson, Managing Director, is responsible for supervising Mr. Larson. Mr. Olson can be reached by telephone at 866-767-8007.



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**Supervised Person: Kevin Lawson**

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**This brochure supplement provides information about Kevin Lawson that supplements the Quantitative Advantage, LLC (QA) disclosure brochure. You should have received a copy of that brochure. Please contact QA's compliance department at 866-767-8007 or [compliance@QAinvest.com](mailto:compliance@QAinvest.com) if you did not receive QA's disclosure brochure or if you have any questions about the contents of this supplement.**

**Additional information about Kevin Lawson is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## **SUPERVISED PERSON: KEVIN LAWSON (BORN 1978)**

### **Item 2 – Educational Background and Business Experience**

#### *Post-Secondary Education:*

North Park University, B.S. Finance (2000)

#### *Recent Business Background:*

Quantitative Advantage, LLC, Managing Director, 2020 to Present

Quantitative Advantage, LLC, Senior Wealth Management Advisor, 2016 to 2019

QA Investment Services, LLC, Senior Wealth Management Advisor, 2016 to 2018

Quantitative Advantage, LLC, Investment Advisor, 2015

QA Investment Services, LLC, Investment Advisor, 2015

Covenant Trust Company, Director of Financial Services Representatives, 2011 to 2015

Covenant Trust Company, Financial Services Representative, 2008 to 2015

Covenant Trust Company, Trust Administrator, 2003 to 2008

#### *Professional Designations:*

Mr. Lawson holds the Certified Trust and Financial Advisor (CTFA®) designation, which is issued by The American Bankers Association, Washington, DC, as well as the CERTIFIED FINANCIAL PLANNER™ certification, which is issued by the Certified Financial Planner Board of Standards, Inc. (CFP Board)

Candidates for the CTFA® designation must have a minimum of three years' experience in wealth management and complete an Institute of Certified Bankers (ICB)-approved wealth management training program, or five years' experience in wealth management and a bachelor's degree, or ten years of experience in wealth management, as well as complete a final exam. After earning the designation, the holder must complete forty five continuing education credits every three years.

Candidates for the CFP® certification must have a bachelor's degree (or higher), or its equivalent, from an accredited college or university; have a minimum of three years of full-time relevant personal financial planning experience; satisfy pre-examination requirements and pass the CFP® exam; and meet the CFP Board's fitness standards. After earning the certification, the holder must complete thirty hours of continuing education credits every two years.

Certified Financial Planner Board of Standards Inc. owns the certification marks CFP®, CERTIFIED FINANCIAL PLANNER™ and federally registered CFP (with flame design) in the U.S., which it awards to individuals who successfully complete CFP Board's initial and ongoing certification requirements.

### **Item 3 – Disciplinary Information**

Mr. Lawson does not have any disciplinary information to disclose.

### **Item 4 – Other Business Activities**

Mr. Lawson does not have any other business activities to disclose.

### **Item 5 – Additional Compensation**

Mr. Lawson is eligible to participate in an incentive compensation pool that is based on new client assets.

### **Item 6 – Supervision**

QA's wealth management advisors may provide advice individually to their respective clients. In other cases, one or more wealth management advisors may act as a team in providing advice to clients. The wealth management advisors regularly consult with each other regarding the advice they give to clients, either generally or in specific instances.

Daniel Westin, Senior Managing Director, is responsible for supervising Mr. Lawson. Mr. Westin can be reached by telephone at 866-767-8007.



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**Supervised Person: Kyle Olson**

**Quantitative Advantage, LLC**

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This brochure supplement provides information about Kyle Olson that supplements the Quantitative Advantage, LLC (QA) disclosure brochure. You should have received a copy of that brochure. Please contact QA's compliance department at 866-767-8007 or [compliance@QAinvest.com](mailto:compliance@QAinvest.com) if you did not receive QA's disclosure brochure or if you have any questions about the contents of this supplement.

Additional information about Kyle Olson is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **SUPERVISED PERSON: KYLE OLSON (BORN 1977)**

### **Item 2 – Educational Background and Business Experience**

#### *Post-Secondary Education:*

North Park University, B.S. Finance (1999)

#### *Recent Business Background:*

Quantitative Advantage, LLC, Managing Director, 2015 to Present

QA Investment Services, LLC, Managing Director, 2012 to 2018

QA Investment Services, LLC, Investment Advisor, 2010 to 2012

SagePoint Financial, Inc., Independent Investment Advisor, 2008 to 2010

American General Securities, Inc., Registered Representative and Investment Advisor, 2002 to 2008

#### *Professional Designations:*

Mr. Olson holds the Chartered Financial Consultant® (ChFC®) designation, which is issued by The American College, Bryn Mawr, Pennsylvania, as well as the CERTIFIED FINANCIAL PLANNER™ certification, which is issued by the Certified Financial Planner Board of Standards, Inc. (CFP Board)

Candidates for the ChFC® designation must have three years of full-time business experience within the five years preceding the awarding of the designation and complete seven core and two elective courses, with final exams required for each course. After earning the designation, the holder must complete thirty continuing education credits every two years.

The ChFC® mark is the property of The American College, which reserves sole rights to its use, and is used by permission.

Candidates for the CFP® certification must have a bachelor's degree (or higher), or its equivalent, from an accredited college or university; have a minimum of three years of full-time relevant personal financial planning experience; satisfy pre-examination requirements and pass the CFP® exam; and meet the CFP Board's fitness standards. After earning the certification, the holder must complete thirty hours of continuing education credits every two years.

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### **Item 3 – Disciplinary Information**

Mr. Olson does not have any disciplinary information to disclose.

### **Item 4 – Other Business Activities**

Mr. Olson does not have any other business activities to disclose.

### **Item 5 – Additional Compensation**

Mr. Olson is eligible to participate in an incentive compensation pool that is based on new client assets.

### **Item 6 – Supervision**

QA's wealth management advisors may provide advice individually to their respective clients. In other cases, one or more wealth management advisors may act as a team in providing advice to clients. The wealth management advisors regularly consult with each other regarding the advice they give to clients, either generally or in specific instances.

Daniel Westin, Senior Managing Director, is responsible for supervising Mr. Olson. Mr. Westin can be reached by telephone at 866-767-8007.



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**March 27, 2020**

**Supervised Person: Christian Ray**

**Quantitative Advantage, LLC**

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This brochure supplement provides information about Christian Ray that supplements the Quantitative Advantage, LLC (QA) disclosure brochure. You should have received a copy of that brochure. Please contact QA's compliance department at 866-767-8007 or [compliance@QAinvest.com](mailto:compliance@QAinvest.com) if you did not receive QA's disclosure brochure or if you have any questions about the contents of this supplement.

Additional information about Christian Ray is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).



**SUPERVISED PERSON: CHRISTIAN RAY (BORN 1985)**

**Item 2 – Educational Background and Business Experience**

*Post-Secondary Education:*

University of Wisconsin – River Falls, B.S. Business Administration (2007)

*Recent Business Background:*

Quantitative Advantage, LLC, Wealth Management Advisor, 2019 to Present

Northwestern Mutual Wealth Management Company, Associate Wealth Management Advisor, 2015 to 2019

Northwestern Mutual Investment Services, LLC, Associate Wealth Management Advisor, 2015 to 2016

Baune Financial, Associate Wealth Management Advisor, 2015 to 2019

Ameriprise Financial Services, Inc., Service Solutions Manager (2010 to 2013), Experienced Advisor Recruit Concierge (2013 to 2015) and Senior Business Project Manager (2015)

*Professional Designations:*

Mr. Ray holds the CERTIFIED FINANCIAL PLANNER™ certification, which is issued by the Certified Financial Planner Board of Standards, Inc. (CFP Board).

Candidates for the CFP® certification must have a bachelor's degree (or higher), or its equivalent, from an accredited college or university; have a minimum of three years of full-time relevant personal financial planning experience; satisfy pre-examination requirements and pass the CFP® exam; and meet the CFP Board's fitness standards. After earning the certification, the holder must complete thirty hours of continuing education credits every two years.

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**Item 3 – Disciplinary Information**

Mr. Ray does not have any disciplinary information to disclose.

**Item 4 – Other Business Activities**

Mr. Ray does not have any other business activities to disclose.

**Item 5 – Additional Compensation**

Mr. Ray is eligible to receive incentive compensation that is based on new client assets.

**Item 6 – Supervision**

QA's wealth management advisors may provide advice individually to their respective clients. In other cases, one or more wealth management advisors may act as a team in providing advice to clients. The wealth management advisors regularly consult with each other regarding the advice they give to clients, either generally or in specific instances.

Daniel Westin, Senior Managing Director, and John Wing, Chief Executive Officer are responsible for supervising Mr. Ray and can be reached by telephone at 866-767-8007.



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**Supervised Person: Patrick Rosvold**

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This brochure supplement provides information about Patrick Rosvold that supplements the Quantitative Advantage, LLC (QA) disclosure brochure. You should have received a copy of that brochure. Please contact QA's compliance department at 866-767-8007 or [compliance@QAinvest.com](mailto:compliance@QAinvest.com) if you did not receive QA's disclosure brochure or if you have any questions about the contents of this supplement.

Additional information about Patrick Rosvold is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**SUPERVISED PERSON: PATRICK ROSVOLD (BORN 1993)**

**Item 2 – Educational Background and Business Experience**

*Post-Secondary Education:*

Gustavus Adolphus College, B.A. Economics (2016)

*Recent Business Background:*

Quantitative Advantage, LLC, Associate Wealth Management Advisor, 2019 to Present

Canaccord Genuity LLC, Sales Associate, 2017 to 2018

LPL Financial LLC, Licensed Administrator, 2016 to 2017

WaterRock Financial, Client Coordinator, 2016 to 2017

Morgan Stanley, Wealth Management Intern, June 2015 to August 2015

Gustavus Adolphus College, Student, 2012 to 2016

**Item 3 – Disciplinary Information**

Mr. Rosvold does not have any disciplinary information to disclose.

**Item 4 – Other Business Activities**

Mr. Rosvold does not have any other business activities to disclose.

**Item 5 – Additional Compensation**

In addition to his salary, Mr. Rosvold is eligible to receive an annual bonus based on various factors, including business development, e.g., new client assets, client referrals and client service/retention.

**Item 6 – Supervision**

QA's wealth management advisors may provide advice individually to their respective clients. In other cases, one or more wealth management advisors may act as a team in providing advice to clients. The wealth management advisors regularly consult with each other regarding the advice they give to clients, either generally or in specific instances.

Kyle Olson, Managing Director, is responsible for supervising Mr. Rosvold. Mr. Olson can be reached by telephone at 866-767-8007.



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**Supervised Person: Timothy Sigstad**

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**This brochure supplement provides information about Timothy Sigstad that supplements the Quantitative Advantage, LLC (QA) disclosure brochure. You should have received a copy of that brochure. Please contact QA's compliance department at 866-767-8007 or [compliance@QAinvest.com](mailto:compliance@QAinvest.com) if you did not receive QA's disclosure brochure or if you have any questions about the contents of this supplement.**

**SUPERVISED PERSON: TIMOTHY SIGSTAD (BORN 1979)**

**Item 2 – Educational Background and Business Experience**

*Post-Secondary Education:*

St. Cloud State University, B.S. Finance and Economics (2002)

*Recent Business Background:*

Quantitative Advantage, LLC, Manager of Trading and Portfolio Operations, 2011 to Present

RBC Capital Markets, Securities Lending Trader, 2002 to 2011

*Professional Designations:*

Mr. Sigstad holds the Chartered Market Technician® (CMT®) designation, which is issued by the CMT Association, New York, New York.

Candidates for the CMT® designation must pass the CMT Levels I, II and III exams, complete the application for Member Status (including securing three sponsors) and demonstrate three years of acceptable professional experience. To maintain status as a CMT® charterholder, a holder of the designation must be a member of the CMT Association in good standing and abide by the CFA Institute's Code of Ethics and Standards of Professional Conduct. Currently, there are no continuing education requirements.

CMT® and Chartered Market Technician® are registered trademarks owned by the CMT Association.

**Item 3 – Disciplinary Information**

Mr. Sigstad does not have any disciplinary information to disclose.

**Item 4 – Other Business Activities**

Mr. Sigstad does not have any other business activities to disclose.

**Item 5 – Additional Compensation**

Not applicable.

**Item 6 – Supervision**

QA's Investment Committee provides high-level oversight of all portfolio management matters.

James Ferrin, Chief Investment Officer, and Graham van der Leeuw, Chief Operating Officer, Chief Compliance Officer and General Counsel are responsible for supervising Mr. Sigstad, and can be reached by telephone at 866-767-8007.



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**Supervised Person: David Slegh**

**Quantitative Advantage, LLC**

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**This brochure supplement provides information about David Slegh that supplements the Quantitative Advantage, LLC (QA) disclosure brochure. You should have received a copy of that brochure. Please contact QA's compliance department at 866-767-8007 or [compliance@QAinvest.com](mailto:compliance@QAinvest.com) if you did not receive QA's disclosure brochure or if you have any questions about the contents of this supplement.**

**Additional information about David Slegh is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## **SUPERVISED PERSON: DAVID SLEGH (BORN 1985)**

### **Item 2 – Educational Background and Business Experience**

#### *Post-Secondary Education:*

University of Minnesota Duluth, B.A. Business Administration (2007)

#### *Recent Business Background:*

Quantitative Advantage, LLC, Member, Investment Committee, 2015 to Present

Quantitative Advantage, LLC, Portfolio Manager, 2015 to Present

Vector Wealth Management, LLC, Portfolio Manager, 2008 to 2014

#### *Professional Designations:*

Mr. Slegh holds the Chartered Financial Analyst® (CFA®) designation, which is issued by the CFA Institute, the Chartered Alternative Investment Analyst (CAIA®) designation, which is issued by the CAIA Association® and the Financial Data Professional (FDP®) designation, which is issued by the Financial Data Professional Institute®

To earn the CFA® designation, candidates must have completed four years of qualifying work experience. In addition, candidates must pass three course exams, each requiring approximately 250 hours of self-study. Currently, there are no continuing education or experience requirements.

Chartered Financial Analyst® and CFA® are registered trademarks owned by the CFA Institute.

To earn the CAIA® designation, candidates must pass the CAIA Association®'s Level I and II exams, and have a bachelor's degree and one year of professional experience in the field of alternative investment analysis or other regulatory, banking, financial, or related field (or alternatively a minimum of four years of professional experience in the field of alternative investment analysis or other regulatory, banking, financial, or related field). Currently, there are no continuing education requirements.

Chartered Alternative Investment Analyst is a certification mark and CAIA® is a registered certification mark owned and administered by the CAIA Association®.

To earn the FDP® designation, candidates must complete the FDP Charter Program by completing the online classes and passing the FDP exam. Currently, there are no continuing education requirements.

FDP® and Financial Data Professional Institute® are registered certification marks owned and administered by the Financial Data Professional Institute®.

### **Item 3 – Disciplinary Information**

Mr. Slegh does not have any disciplinary information to disclose.

### **Item 4 – Other Business Activities**

Mr. Slegh does not have any other business activities to disclose.

### **Item 5 – Additional Compensation**

Not applicable.

### **Item 6 – Supervision**

QA's investment decisions are generally made collectively by QA's portfolio managers, led by James Ferrin, in his capacity as QA's Chief Investment Officer.

QA's Investment Committee provides high-level oversight of all portfolio management matters.

Mr. Ferrin is responsible for supervising Mr. Slegh, and can be reached by telephone at 866-767-8007.



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Brochure Supplement**

**March 27, 2020**

**Supervised Person: Mark Sullivan**

**Quantitative Advantage, LLC**

10400 Yellow Circle Drive, Suite 303

Minnetonka, Minnesota 55343

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Toll Free: 866-767-8007

Facsimile: 952-767-8009

Website: [www.QAinvest.com](http://www.QAinvest.com)

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**This brochure supplement provides information about Mark Sullivan that supplements the Quantitative Advantage, LLC (QA) disclosure brochure. You should have received a copy of that brochure. Please contact QA's compliance department at 866-767-8007 or [compliance@QAinvest.com](mailto:compliance@QAinvest.com) if you did not receive QA's disclosure brochure or if you have any questions about the contents of this supplement.**



**SUPERVISED PERSON: MARK SULLIVAN (BORN 1969)**

**Item 2 – Educational Background and Business Experience**

*Post-Secondary Education:*

St. Cloud State University, B.S. Risk Management (1992)

*Recent Business Background:*

Quantitative Advantage, LLC, Manager of Operations and Compliance, 2018 to Present

Quantitative Advantage, LLC, Key Accounts Service, 2006 to Present

Allianz Life, Trade Desk Manager, 1999 to 2006

LifeUSA, Senior Claims Representative, 1993 to 1999

**Item 3 – Disciplinary Information**

Mr. Sullivan does not have any disciplinary information to disclose.

**Item 4 – Other Business Activities**

Mr. Sullivan does not have any other business activities to disclose.

**Item 5 – Additional Compensation**

Not applicable.

**Item 6 – Supervision**

Graham van der Leeuw, Chief Operating Officer, Chief Compliance Officer and General Counsel is responsible for supervising Mr. Sullivan, and can be reached by telephone at 866-767-8007.



**Part 2B of Form ADV  
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**March 27, 2020**

**Supervised Person: Graham van der Leeuw**

**Quantitative Advantage, LLC**

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**This brochure supplement provides information about Graham van der Leeuw that supplements the Quantitative Advantage, LLC (QA) disclosure brochure. You should have received a copy of that brochure. Please contact QA's compliance department at 866-767-8007 or [compliance@QAinvest.com](mailto:compliance@QAinvest.com) if you did not receive QA's disclosure brochure or if you have any questions about the contents of this supplement.**

**SUPERVISED PERSON: GRAHAM VAN DER LEEUW (BORN 1961)**

**Item 2 – Educational Background and Business Experience**

*Post-Secondary Education:*

University of Natal, Bachelor of Commerce (1982)

University of Natal, LL.B. (*summa cum laude*) (1984)

University of Oxford, Master of Letters (1989)

William Mitchell College of Law, J.D. (*summa cum laude*) (1990)

*Recent Business Background:*

Quantitative Advantage, LLC, Member, Investment Committee, 2013 to Present

Quantitative Advantage, LLC, Chief Operating Officer (2009 to Present), Chief Compliance Officer (2009 to 2012 and 2015 to Present) and General Counsel (2009 to Present)

QA Investment Services, LLC, Chief Compliance Officer, 2009 to 2012 and 2015 to 2018

**Item 3 – Disciplinary Information**

Mr. van der Leeuw does not have any disciplinary information to disclose.

**Item 4 – Other Business Activities**

Mr. van der Leeuw does not have any other business activities to disclose.

**Item 5 – Additional Compensation**

Not applicable.

**Item 6 – Supervision**

John Wing, Chief Executive Officer, is responsible for supervising Mr. van der Leeuw. Mr. Wing can be reached by telephone at 866-767-8007.



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**March 27, 2020**

**Supervised Person: Daniel Westin**

**Quantitative Advantage, LLC**

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Email: [compliance@QAinvest.com](mailto:compliance@QAinvest.com)

This brochure supplement provides information about Daniel Westin that supplements the Quantitative Advantage, LLC (QA) disclosure brochure. You should have received a copy of that brochure. Please contact QA's compliance department at 866-767-8007 or [compliance@QAinvest.com](mailto:compliance@QAinvest.com) if you did not receive QA's disclosure brochure or if you have any questions about the contents of this supplement.

Additional information about Daniel Westin is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **SUPERVISED PERSON: DANIEL WESTIN (BORN 1978)**

### **Item 2 – Educational Background and Business Experience**

#### *Post-Secondary Education:*

Northwestern College, B.S. Business Finance (2001)

#### *Recent Business Background:*

Quantitative Advantage, LLC, Member, Investment Committee, 2018 to Present

Quantitative Advantage, LLC, Senior Managing Director, 2016 to Present

QA Investment Services, LLC, Senior Managing Director, 2016 to 2018

Quantitative Advantage, LLC, Managing Director, 2015

QA Investment Services, LLC, Managing Director, 2012 to 2015

QA Investment Services, LLC, Investment Advisor, 2007 to 2012

NEXT Financial Group Inc., Independent Investment Advisor, 2005 to 2007

Westin Financial, Inc., President, 2005 to 2007

Preferred Resource Group, Financial Advisor and Estate Planner, 2003 to 2005

#### *Professional Designations:*

Mr. Westin holds the Chartered Financial Consultant® (ChFC®) designation and the Chartered Advisor for Senior Living (CASL®) designation, both of which are issued by The American College, Bryn Mawr, Pennsylvania, as well as the CERTIFIED FINANCIAL PLANNER™ certification, which is issued by the Certified Financial Planner Board of Standards, Inc. (CFP Board)

Candidates for the ChFC® designation must have three years of full-time business experience within the five years preceding the awarding of the designation and complete seven core and two elective courses, with final exams required for each course. After earning the designation, the holder must complete thirty continuing education credits every two years.

Candidates for the CASL® designation must meet the experience requirements for The College's ChFC® designation, or have three years of experience within the five years preceding the awarding of the designation advising clients on financial and/or practical matters relating to their retirement years or on issues dealing with aging. There are five required courses, with final exams required for each course. After earning the designation, the holder must complete fifteen hours of continuing education credits every two years.

The Chartered Financial Consultant®, ChFC® and CASL® marks are the property of The American College, which reserves sole rights to their use, and are used by permission.

Candidates for the CFP® certification must have a bachelor's degree (or higher), or its equivalent, from an accredited college or university; have a minimum of three years of full-time relevant personal financial planning experience; satisfy pre-examination requirements and pass the CFP® exam; and meet the CFP Board's fitness standards. After earning the certification, the holder must complete thirty hours of continuing education credits every two years.

Certified Financial Planner Board of Standards Inc. owns the certification marks CFP®, CERTIFIED FINANCIAL PLANNER™ and federally registered CFP (with flame design) in the U.S., which it awards to individuals who successfully complete CFP Board's initial and ongoing certification requirements.

### **Item 3 – Disciplinary Information**

Mr. Westin does not have any disciplinary information to disclose.

### **Item 4 – Other Business Activities**

Mr. Westin does not have any other business activities to disclose.

**Item 5 – Additional Compensation**

Mr. Westin is eligible to participate in an incentive compensation pool that is based on new client assets.

**Item 6 – Supervision**

QA's wealth management advisors may provide advice individually to their respective clients. In other cases, one or more wealth management advisors may act as a team in providing advice to clients. The wealth management advisors regularly consult with each other regarding the advice they give to clients, either generally or in specific instances.

John Wing, Chief Executive Officer, is responsible for supervising Mr. Westin. Mr. Wing can be reached by telephone at 866-767-8007.



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**March 27, 2020**

**Supervised Person: John Wing**

**Quantitative Advantage, LLC**

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**This brochure supplement provides information about John Wing that supplements the Quantitative Advantage, LLC (QA) disclosure brochure. You should have received a copy of that brochure. Please contact QA's compliance department at 866-767-8007 or [compliance@QAinvest.com](mailto:compliance@QAinvest.com) if you did not receive QA's disclosure brochure or if you have any questions about the contents of this supplement.**

**Additional information about John Wing is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

**SUPERVISED PERSON: JOHN WING (BORN 1965)**

**Item 2 – Educational Background and Business Experience**

*Post-Secondary Education:*

University of Michigan, B.A. Economics (1987)

*Recent Business Background:*

Quantitative Advantage, LLC, Member, Investment Committee, 2013 to Present

Quantitative Advantage, LLC, Chief Executive Officer, 2000 to Present

QA Investment Services, LLC, Chief Executive Officer, 2014 to 2018

**Item 3 – Disciplinary Information**

Mr. Wing does not have any disciplinary information to disclose.

**Item 4 – Other Business Activities**

Mr. Wing does not have any other business activities to disclose.

**Item 5 – Additional Compensation**

Mr. Wing is eligible to receive incentive compensation that is based on new client assets.

**Item 6 – Supervision**

In addition to individual interaction with clients, Mr. Wing regularly collaborates with Daniel Westin, Senior Managing Director, and other QA wealth management advisors in interacting with clients.

As QA's Chief Executive Officer, Mr. Wing is directly responsible to the QA Board of Governors. The Board can be reached through Graham van der Leeuw, Chief Operating Officer, Chief Compliance Officer and General Counsel. Mr. van der Leeuw can be reached by telephone at 866-767-8007.